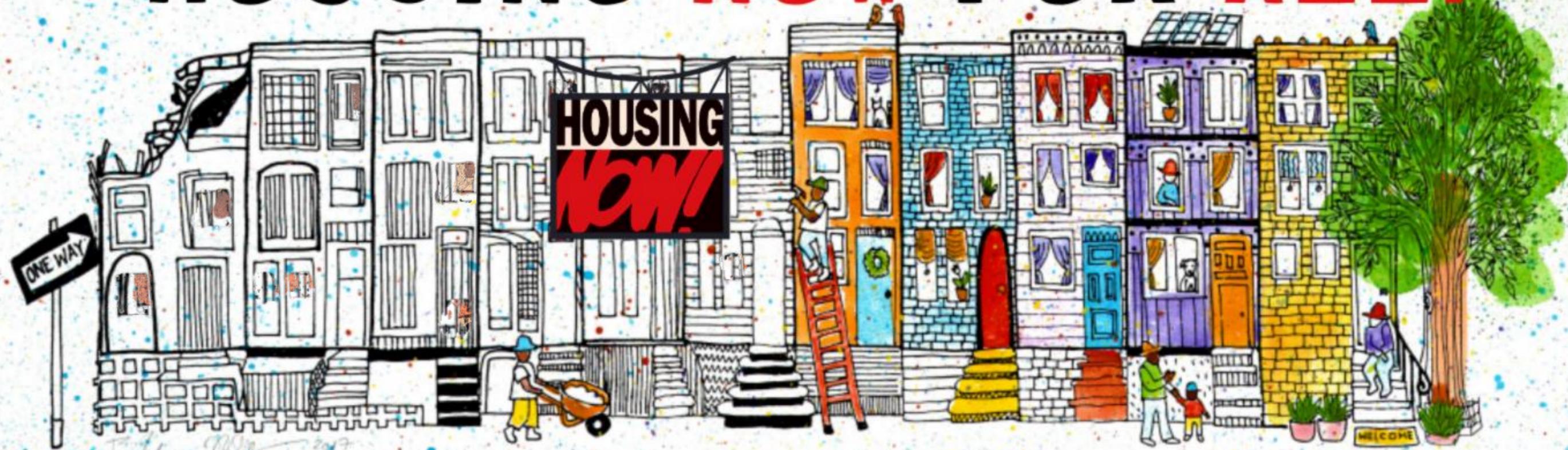


HOUSING NOW FOR ALL!



FUND THE CINCINNATI

AFFORDABLE HOUSING TRUST FUND!

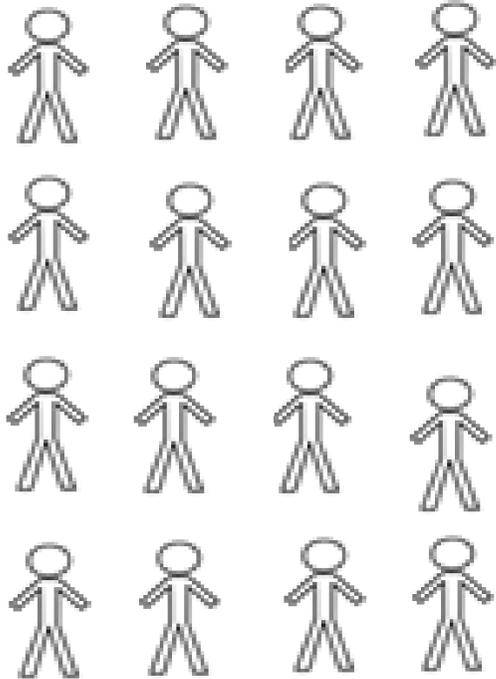
In Hamilton County, the gap for households with an income below \$14,678 (30% of County median) is huge.

There are only 28 units affordable and available for every 100 very low income households, resulting in a gap of 40,000 units.

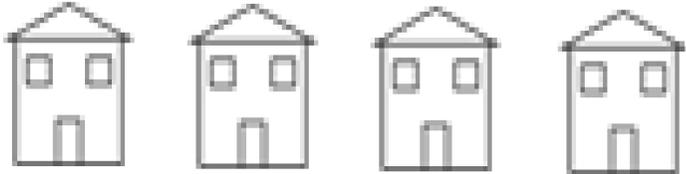
Housing Affordability in Hamilton County,
Community Building Institute, 2017.

Government rental housing programs and need: ¹

- Households eligible for subsidized rental housing



- Number of subsidized rental units and vouchers



¹ National Low Income Housing Coalition, Out of Reach, 2019; Housing Affordability in Hamilton County, Community Building Institute, 2017.

Cincinnati's Affordable Housing Trust Fund Has Thousands. It Needs Millions WVXU, Oct 30, 2019

"There's a misconception in Cincinnati that this is an affordable housing market," Blume says. "We hear it all the time - 'We're not Boston; we're not San Francisco. How can we have an affordability problem? This is an affordable market.' It is an affordable market if you have money. It is not an affordable market if you don't."

In December 2018, Councilmember David Mann, proposed that Cincinnati create an Affordable Housing Trust Fund (AHTF). City council passed the City Ordinance creating the trust fund.

In March 2019, City Council approved the first funding for the new AHTF. The amount provided was \$700,000 coming from the city-owned Norfolk Southern Railroad.

There is an effort underway to have a City of Cincinnati Charter Amendment to insure adequate funding for the housing trust fund.

The goal is to have the proposal on the November 2020 ballot.

Three Cincinnati based organizations are spearheading this campaign:

- Greater Cincinnati Area Coalition for the Homeless
- Metropolitan Area Religious Coalition of Cincinnati
- Affordable Housing Advocates

The trust fund will create a real investment in affordable housing

City Council will be obligated to allocate at least \$50 million every year into the Affordable Housing Trust Fund.

It will create Housing for the People

All funds will be spent to provide homes affordable to households with incomes less than \$29,890, and at least half of all the funds will provide homes affordable to households with incomes of \$14,700 or less.

It's a substantial investment in our future

Money will be used to build new housing, renovate threatened affordable housing, prevent displacement, & fund direct services like homeless prevention and homeowner repairs.

It addresses Big Picture Thinking

All projects that receive funding will be affordable for lower income households, pay living wages & have "just cause eviction" policies.

It's accountable to the Community

A board will include individuals from a social service provider, a homeowner & renters with low incomes, housing and homeless advocacy groups, a community development organization & a person who has experienced homelessness.

The board will provide oversight of the funding process for eligible projects.

Let's Fund the Cincinnati Affordable
Housing Trust Fund!

Thanks! Let's make this happen.

